Meierhenry Sargent LLP
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August 17, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Custer County, South Dakota
  General Obligation Bond, Series 2010
  (Build America Bond-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
AUG 19 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

Custer County
General Obligation Bond, Series 2010
(Build America Bond-Direct Pay)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-20

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Custer County

2. Designation of issue: General Obligation Bond, Series 2010 (Build America Bond-Direct Pay)

3. Date of issue: August 4, 2010.

4. Purpose of issue: Public Improvements

5. Type of bond: Taxable

6. Principal amount and denomination of bond: $3,650,395.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bond, Series 2010 (Build America Bond-Direct Pay) is true and correct on this 4th day of August 2010.

CUSTER COUNTY AUDITOR SEAL SOUTH DAKOTA

By: Linda Nelson
Its: County Auditor

Form: SOS REC 050 08/84

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Custer County
EIN: 46-6000115

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable on any date after August 4, 2011.

Issue Date
8/4/10

Issuer
Custer County, South Dakota

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
1	8/4/11	4.0000%	3,650,395.00	3,650,395.00	(184,555.00)	(146,015.80)	(38,539.20)	($51,105.53)
2	8/4/12	4.0000%	3,611,980.11	3,611,855.80	(184,555.00)	(144,474.23)	(40,080.77)	($50,565.98)
3	8/4/13	4.0000%	3,572,028.62	3,571,775.03	(184,555.00)	(142,871.00)	(41,684.00)	($50,004.85)
4	8/4/14	4.0000%	3,530,479.07	3,530,091.03	(184,555.00)	(141,203.64)	(43,351.36)	($49,421.27)
5	8/4/15	4.0000%	3,487,267.54	3,486,739.67	(184,555.00)	(139,469.59)	(45,085.41)	($48,814.36)
6	8/4/16	4.0000%	3,442,327.55	3,441,654.26	(184,555.00)	(137,666.17)	(46,888.83)	($48,183.16)
7	8/4/17	4.0000%	3,395,589.96	3,394,765.43	(184,555.00)	(135,790.62)	(48,764.38)	($47,526.72)
8	8/4/18	4.0000%	3,346,982.86	3,346,001.05	(184,555.00)	(133,840.04)	(50,714.96)	($46,844.01)
9	8/4/19	4.0000%	3,296,431.49	3,295,286.09	(184,555.00)	(131,811.44)	(52,743.56)	($46,134.01)
10	8/4/20	4.0000%	3,243,858.05	3,242,542.54	(184,555.00)	(129,701.70)	(54,853.30)	($45,395.60)
11	8/4/21	4.0000%	3,189,181.68	3,187,689.24	(184,555.00)	(127,507.57)	(57,047.43)	($44,627.65)
12	8/4/22	4.0000%	3,132,318.26	3,130,641.81	(184,555.00)	(125,225.67)	(59,329.33)	($43,828.99)
13	8/4/23	4.0000%	3,073,180.29	3,071,312.48	(184,555.00)	(122,852.50)	(61,702.50)	($42,998.37)
14	8/4/24	4.0000%	3,011,676.81	3,009,609.98	(184,555.00)	(120,384.40)	(64,170.60)	($42,134.54)
15	8/4/25	4.0000%	2,947,713.19	2,945,439.38	(184,555.00)	(117,817.58)	(66,737.42)	($41,236.15)
16	8/4/26	4.0000%	2,881,191.03	2,878,701.95	(184,555.00)	(115,148.08)	(69,406.92)	($40,301.83)
17	8/4/27	4.0000%	2,812,007.98	2,809,295.03	(184,555.00)	(112,371.80)	(72,183.20)	($39,330.13)
18	8/4/28	4.0000%	2,740,057.60	2,737,111.83	(184,555.00)	(109,484.47)	(75,070.53)	($38,319.57)
19	8/4/29	4.0000%	2,665,229.21	2,662,041.30	(184,555.00)	(106,481.65)	(78,073.35)	($37,268.58)
20	8/4/30	4.0000%	2,587,407.69	2,583,967.96	(184,555.00)	(103,358.72)	(81,196.28)	($36,175.55)
21	8/4/31	4.0000%	2,506,473.30	2,502,771.67	(184,555.00)	(100,110.87)	(84,444.13)	($35,038.80)
22	8/4/32	4.0000%	2,422,301.54	2,418,327.54	(184,555.00)	(96,733.10)	(87,821.90)	($33,856.59)
23	8/4/33	4.0000%	2,334,762.91	2,330,505.64	(184,555.00)	(93,220.23)	(91,334.77)	($32,627.08)
24	8/4/34	4.0000%	2,243,722.74	2,239,170.87	(184,555.00)	(89,566.83)	(94,988.17)	($31,348.39)
25	8/4/35	4.0000%	2,149,040.95	2,144,182.70	(184,555.00)	(85,767.31)	(98,787.69)	($30,018.56)
26	8/4/36	4.0000%	2,050,571.90	2,045,395.01	(184,555.00)	(81,815.80)	(102,739.20)	($28,635.53)
27	8/4/37	4.0000%	1,948,164.08	1,942,655.81	(184,555.00)	(77,706.23)	(106,848.77)	($27,197.18)
28	8/4/38	4.0000%	1,841,659.95	1,835,807.04	(184,555.00)	(73,432.28)	(111,122.72)	($25,701.30)
29	8/4/39	4.0000%	1,730,895.66	1,724,684.33	(184,555.00)	(68,987.37)	(115,567.63)	($24,145.58)
30	8/4/40	4.0000%	1,615,700.79	1,609,116.70	(184,555.00)	(64,364.67)	(120,190.33)	($22,527.63)
31	8/4/41	4.0000%	1,495,898.13	1,488,926.37	(184,555.00)	(59,557.05)	(124,997.95)	($20,844.97)
32	8/4/42	4.0000%	1,371,303.36	1,363,928.42	(184,555.00)	(54,557.14)	(129,997.86)	($19,095.00)
33	8/4/43	4.0000%	1,241,724.80	1,233,930.56	(184,555.00)	(49,357.22)	(135,197.78)	($17,275.03)
34	8/4/44	4.0000%	1,106,963.10	1,098,732.78	(184,555.00)	(43,949.31)	(140,605.69)	($15,382.26)
35	8/4/45	4.0000%	966,810.93	958,127.09	(184,555.00)	(38,325.08)	(146,229.92)	($13,413.78)
36	8/4/46	4.0000%	821,052.68	811,897.18	(184,555.00)	(32,475.89)	(152,079.11)	($11,366.56)
37	8/4/47	4.0000%	669,464.09	659,818.06	(184,555.00)	(26,392.72)	(158,162.28)	($9,237.45)
38	8/4/48	4.0000%	511,811.96	501,655.79	(184,555.00)	(20,066.23)	(164,488.77)	($7,023.18)
39	8/4/49	4.0000%	347,853.75	337,167.02	(184,555.00)	(13,486.68)	(171,068.32)	($4,720.34)
40	8/4/50	4.0000%	177,337.20	166,098.70	(172,742.65)	(6,643.95)	(166,098.70)	($2,325.38)
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